

# Leo Civelli

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Leo is the Chief Executive Officer of REAG European Operations and of REAG Italy, both belonging to Duff & Phelps Group, maintaining offices in Milan, Paris, Frankfurt am Main and Munich.

In such a position he supervised important jobs concerning privatization, spin-off, “sale and lease back,” securitization of real estate assets belonging to Italian Ministry of Economy, Telecom, ENEL (Electric Power Authority) as well as major projects regarding feasibility studies for large developments and theme parks in Italy, Greece, Turkey, Spain.

He has 20 years’ experience in overall management of real estate operations, including the business development of real-estate-related advisory services as well as of multibillion euro spin-off operations and appraising income producing properties as hotels, shopping centers, retail and service stores, rural properties, resort facilities. He is also experienced in the valuation of major industrial properties, such as warehousing and manufacturing.

He is a member of various national and international appraisal organizations and is a Fellow of the Royal Institute of Chartered Surveyors (FRICS). He is a frequent speaker at national and international conferences and a lecturer at the University of Milan and Turin.

Prior to joining REAG - Duff & Phelps, Leo worked with internationally known civil contractor firms providing quantity surveying and project management, gaining significant experience in several African countries.